

GMAC Short Sale Documents:

GMAC Hardship Affidavit (see website) signed and dated.

GMAC Financial Worksheet (see website) signed and dated.

1 most recent month of pay stubs, alternative income verification (see website), and/or Profit & Loss Sheet if self-employed

2 most recent months bank statements, all accounts, all pages.

Most recent year tax return or extension, all pages, signed and dated (can use extension, see website).

Purchase and Sale Agreement

Buyer Prequalification letter

Preliminary HUD1 settlement statement

Payoff statements on all prior liens.

Letter of Authorization for 3rd party (if you are working with a Realtor or third party)